

September 27, 2017

Chairman Duffy called the regular meeting to order at 8:30 a.m. with all members present. Zinnel moved Behn seconded motion to approve the minutes of September 20, 2017 meeting. NO: None; YES: Behn, Duffy and Zinnel. Motion carried.

Zinnel moved Behn seconded motion to approve the agenda. NO: None; YES: Behn, Duffy and Zinnel. Motion carried.

Zinnel moved Behn seconded motion to approve auditor's adjustment allowing homestead credit which had been removed in error for Craig M & Jillyn M Freeman. NO: None; YES: Behn, Duffy and Zinnel. Motion carried.

Review tabled matters with the Beaver Creek WMA and Squaw Creek WMA- No action Mike Salati, Planning & Development presented departmental update.

Zinnel moved Behn seconded motion to approve preliminary plat of a minor subdivision proposed by Lance Stumbo located in the W ½ of NW ¼ of Section 2, T83N-R27W, Marcy Township, Boone County, IA. NO: None; YES: Behn, Duffy and Zinnel. Motion carried.

Zinnel moved Behn seconded motion to approve purchase of permitting software in light of City of Boone withdrawing from agreement. NO: None; YES: Behn, Duffy and Zinnel. Motion carried.

Dallas Wingate, Deputy Sherriff in charge of day to day management of Motorola Contract updated Board on progress of project.

Eric Sloan & Penny Vossler, IT & GIS presented departmental update.

Duffy announced that this was the time and place for the public hearing and meeting on the matter of the authorization of a Loan Agreement and the issuance of not to exceed \$3,500,000 Taxable General Obligation Refunding Capital Loan Notes, in order to provide funds to pay the costs of refunding outstanding general obligation indebtedness of the County, including the Taxable General Obligation Capital Loan Notes, Series 2009A, dated May 1, 2009, and the Taxable Urban Renewal General Obligation Capital Loan Notes, Series 2011, dated September 1, 2011, for essential county purposes, and that notice of the proposed action by the Board to institute proceedings for the authorization of the Loan Agreement and the issuance of the Notes had been published as provided by Sections 331.402 and 331.443 of the Code of Iowa.

The Chairperson then asked the Auditor whether any written objections had been filed by any resident or property owner of the County to the issuance of the Notes. The Auditor advised the Chairperson and the Board that no written objections had been filed. The Chairperson then called for oral objections to the issuance of the Notes and none were made. Whereupon, the Chairperson declared the time for receiving oral and written objections to be closed.

Whereupon, Behn moved Zinnel seconded motion that the hearing on the authorization of entering into a Loan Agreement and the issuance of the Notes to be closed. NO: None; YES: Behn, Duffy and Zinnel. Motion carried.

The Board then considered the proposed action and the extent of objections thereto.

Whereupon, Board Member Zinnel introduced and delivered to the Auditor the Resolution hereinafter set out entitled "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$3,500,000 TAXABLE GENERAL OBLIGATION REFUNDING CAPITAL LOAN NOTES", and moved: Board member Behn seconded the motion. NO: None; YES: Behn, Duffy and Zinnel.

Whereupon, the Chairperson declared the measure duly adopted.

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL
ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$3,500,000

TAXABLE GENERAL OBLIGATION REFUNDING CAPITAL LOAN
NOTES

WHEREAS, pursuant to notice published as required by law, the Board of Supervisors has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Loan Agreement and the issuance of not to exceed \$3,500,000 Taxable General Obligation Refunding Capital Loan Notes, for the essential county purposes, in order to provide funds to pay the costs of refunding outstanding general obligation indebtedness of the County, including the Taxable General Obligation Capital Loan Notes, Series 2009A, dated May 1, 2009, and the Taxable Urban Renewal General Obligation Capital Loan Notes, Series 2011, dated September 1, 2011, and has considered the extent of objections received from residents or property owners as to the proposed issuance of Notes; and following action is now considered to be in the best interests of the County and residents thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BOONE COUNTY, STATE OF IOWA:

That this Board does hereby institute proceedings and take additional action for the authorization and issuance in the manner required by law of not to exceed \$3,500,000 Taxable General Obligation Refunding Capital Loan Notes, for the foregoing essential county purposes.

Kelly Needles from the Energy Group presented information from review of energy costs and possible solutions to Board.

Tim Oswald, Pieper/Jaffrey discussed quotes from local banks and Board asked him to contact other banks to have a larger pool to compare rates.

Scott Kruse, Boone County Engineer presented departmental update

Zinnel moved Behn seconded motion to approve signing final voucher for STP-S-C008(36)- -5E-08. NO: None; YES: Behn, Duffy and Zinnel. Motion carried.

Zinnel moved Behn seconded motion to approve Amendment to Policy on Entrances No. 7. NO: None; YES: Behn, Duffy and Zinnel. Motion carried.

Duffy adjourned meeting at 12:30 p.m.

These minutes were approved October 4, 2017.

Attest: Philippe E. Meier Boone County Auditor